



SUMMARY OF FINANCIAL RESULTS

Q1.23 | May 29, 2023

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48%
Hamburger Family

52%
Public

Harel Insurance Investments and Financial Services

Assets Under Management (AUM)

- Harel Finance Holdings
- Harel Pension and Provident

Insurance

- Harel Insurance Company
 - EMI - Ezer Mortgage Insurance Company
 - ICIC Israel Credit Insurance Company
 - Interasco Societe Anonyme General Insurance Company
 - Turk Nippon Sigorta

Credit

- Hamatzpen Shutaphim Laderech
- Harel 60+
- Sale Law Guarantee and Bridge Financing Activity

Other

- Yedidim Pension Arrangements Insurance Agency
- Madanes Insurance Agency
- Veritas Insurance Agencies
- Israel Infrastructure Fund



LARGEST INSURANCE COMPANY IN ISRAEL



Aa2 RATING
HAREL INVESTMENTS

AA+ RATING
HAREL INSURANCE



Over
4 MILLION
customers



PLATINUM PLUS
Rating by MAALA CSR
8 years in a row

THE BIG PICTURE

Data at March 31, 2023 | **NIS billions**

About

6.8

MARKET CAP

At March 28, 2023

About

9.2

**TOTAL EARNED
PREMIUMS**

gross benefit contributions
and amounts received for
investment contracts

About

169%

SOLVENCY RATIO
including the transitional
provisions

At December 31, 2022

About

377

**ASSETS UNDER
MANAGEMENT**

About

8.4

**EQUITY
ATTRIBUTED TO
SHAREHOLDERS**

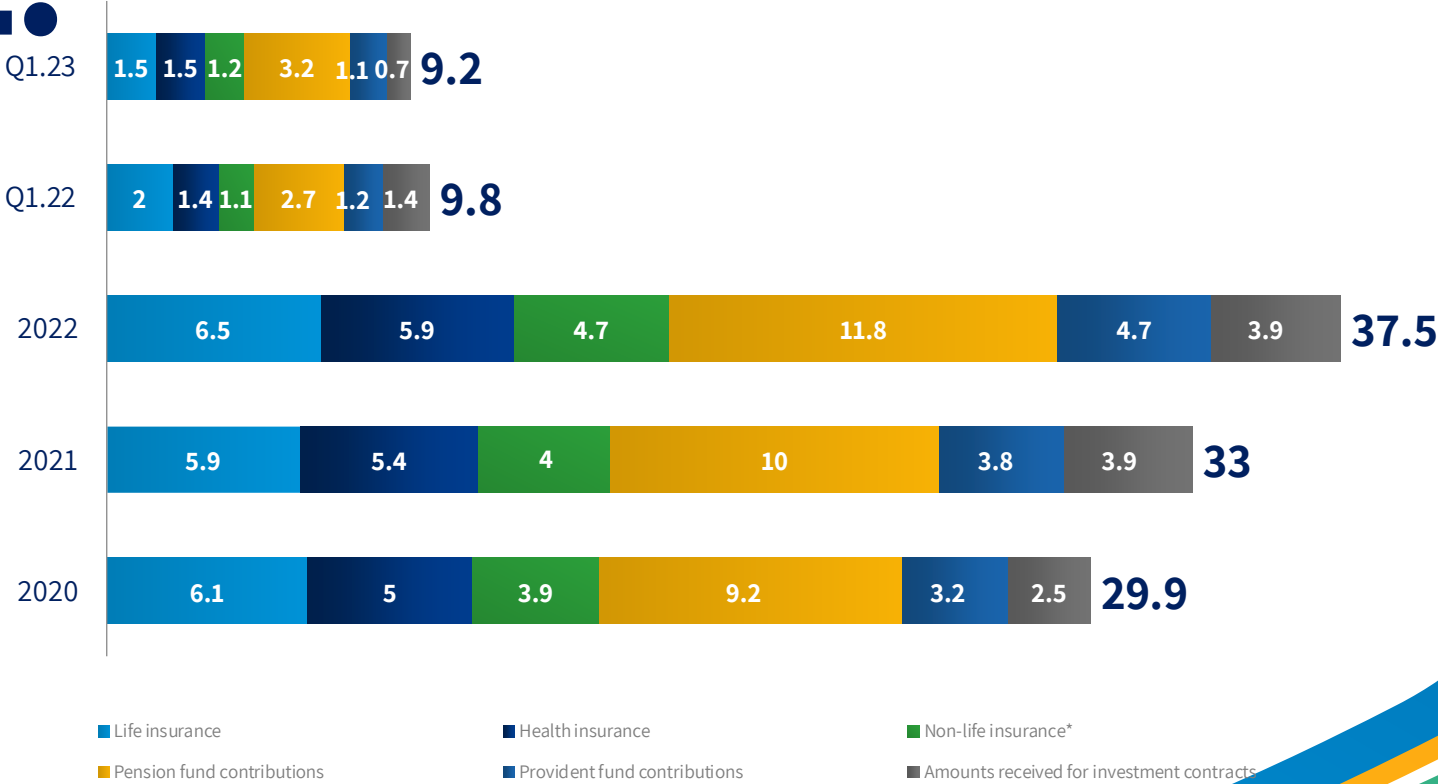
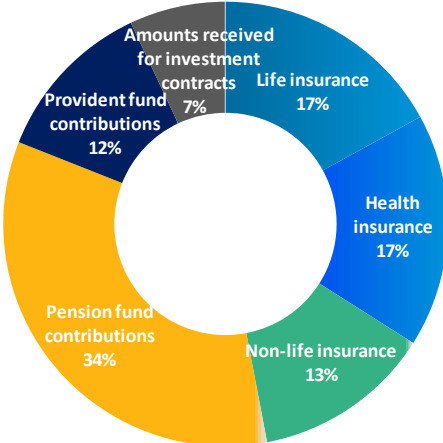
About

2%

**RETURN ON
EQUITY**

HAREL IS NUMBER 1!

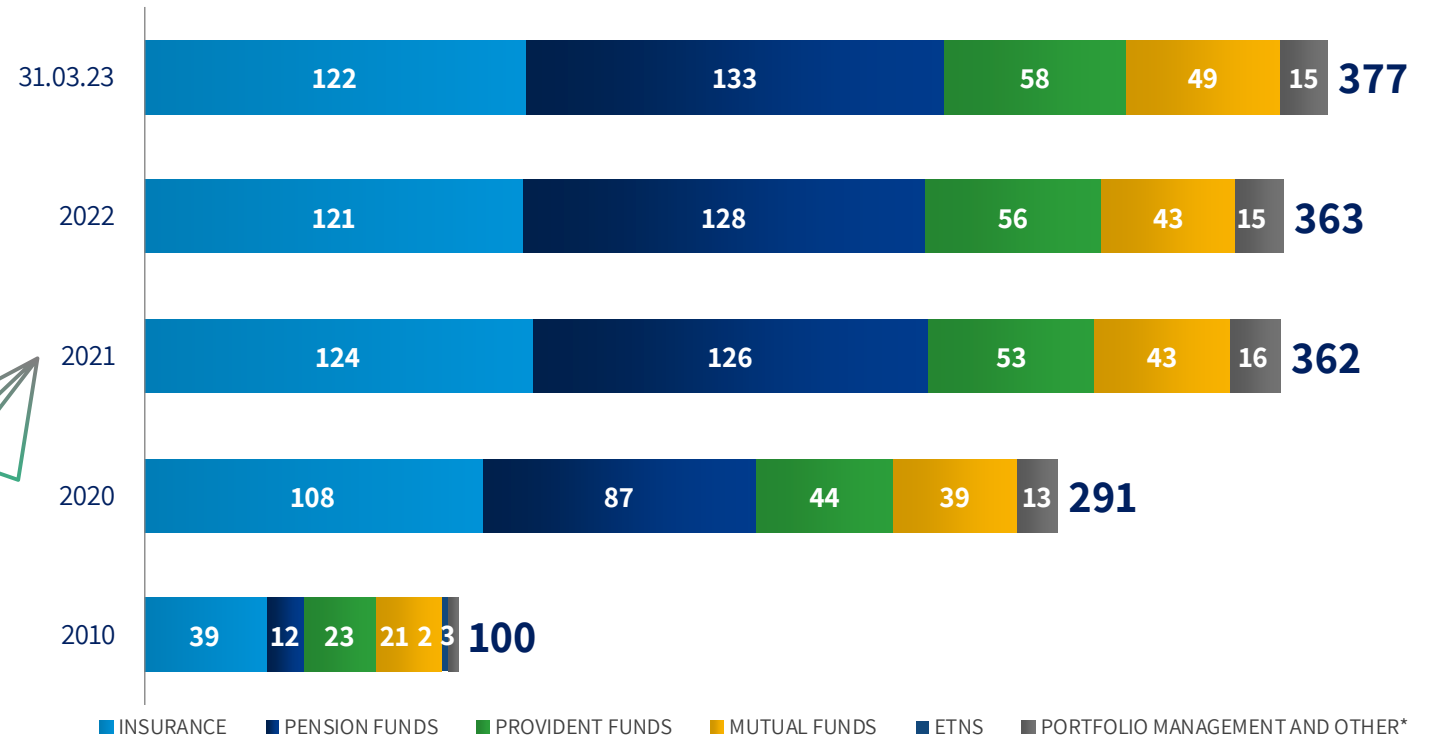
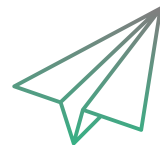
In gross earned premiums, benefit contributions and amounts received for investment contracts (NIS billions)



*Including results of overseas insurance segment

Increase of 277%

in AUM and nostro assets
since 2010
(NIS billions)

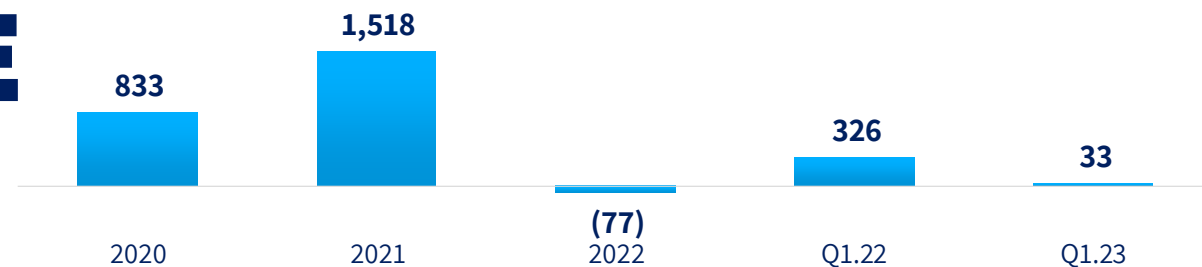


*The data includes financial assets issued by the group and managed in portfolios

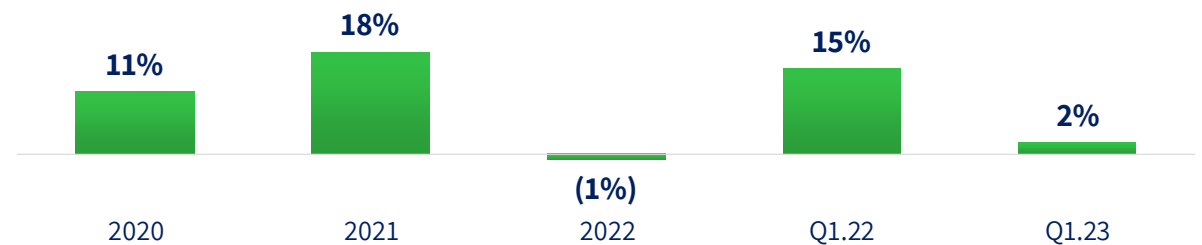
COMPREHENSIVE INCOME (LOSS)

After tax (NIS millions)
and return on equity (In Annual Terms)

Comprehensive Income (Loss) After Tax

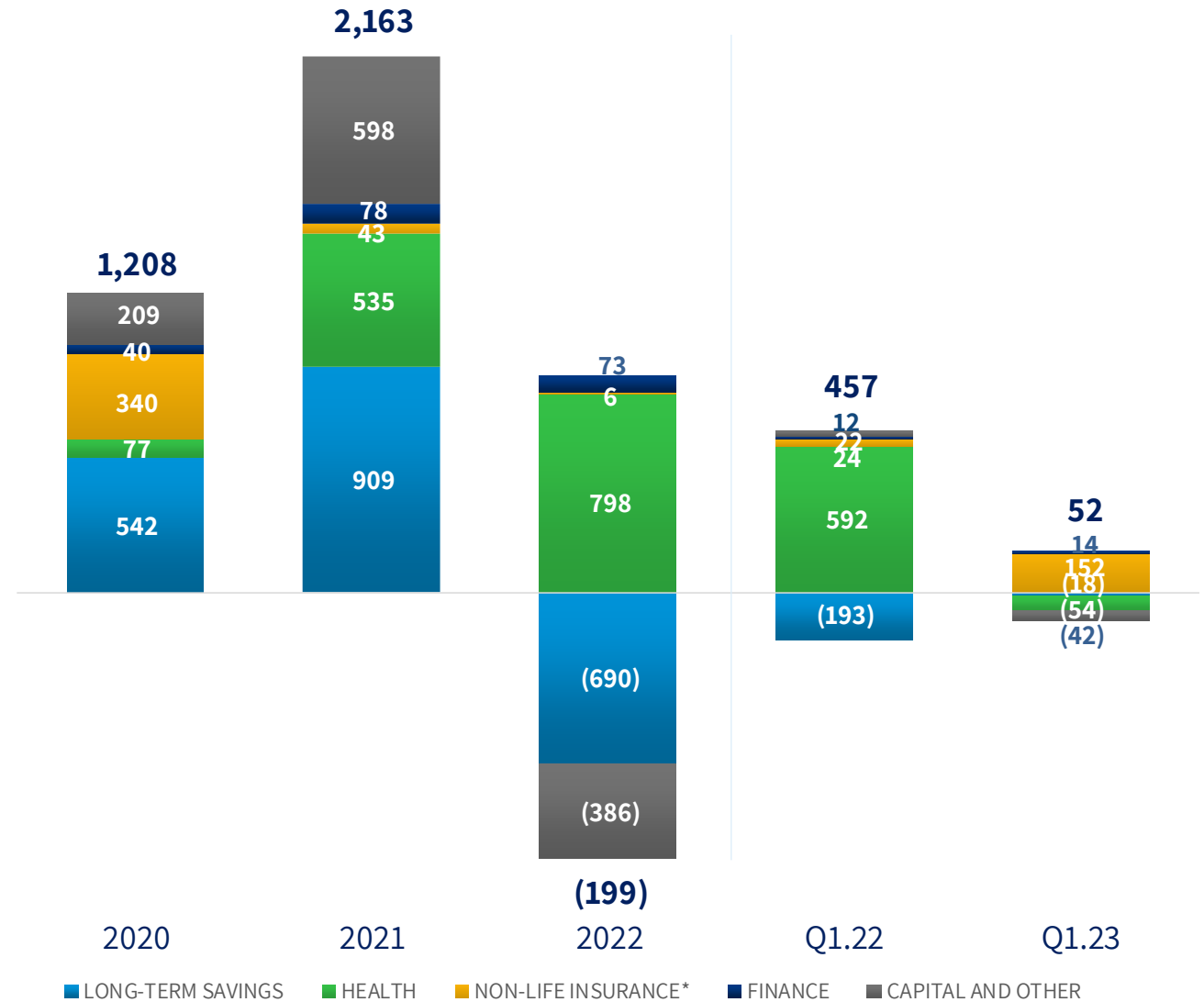


Return on Equity



OPERATING SEGMENTS

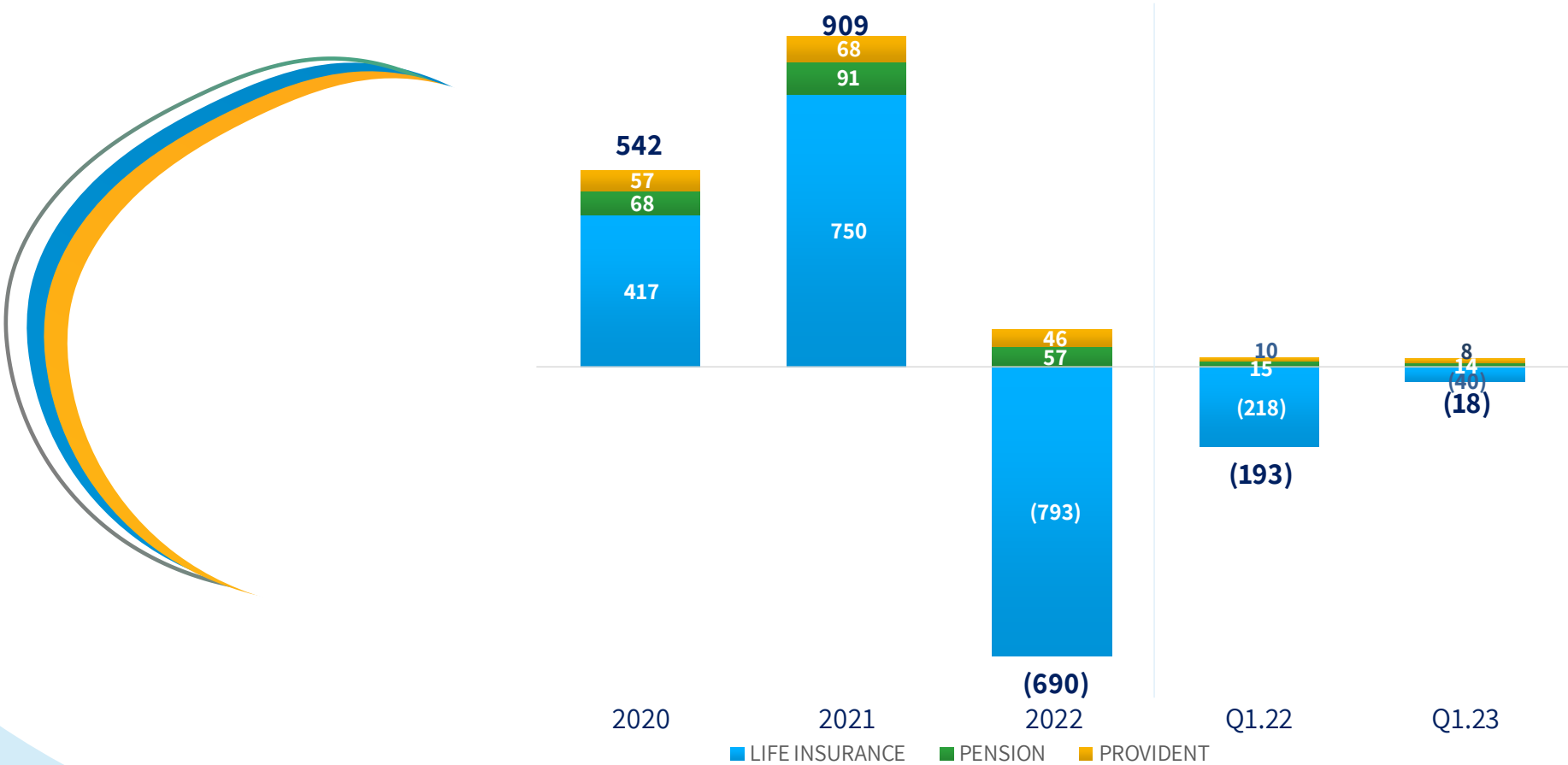
Comprehensive Income
(Loss) before tax
(NIS millions)



*Including results of overseas insurance segment

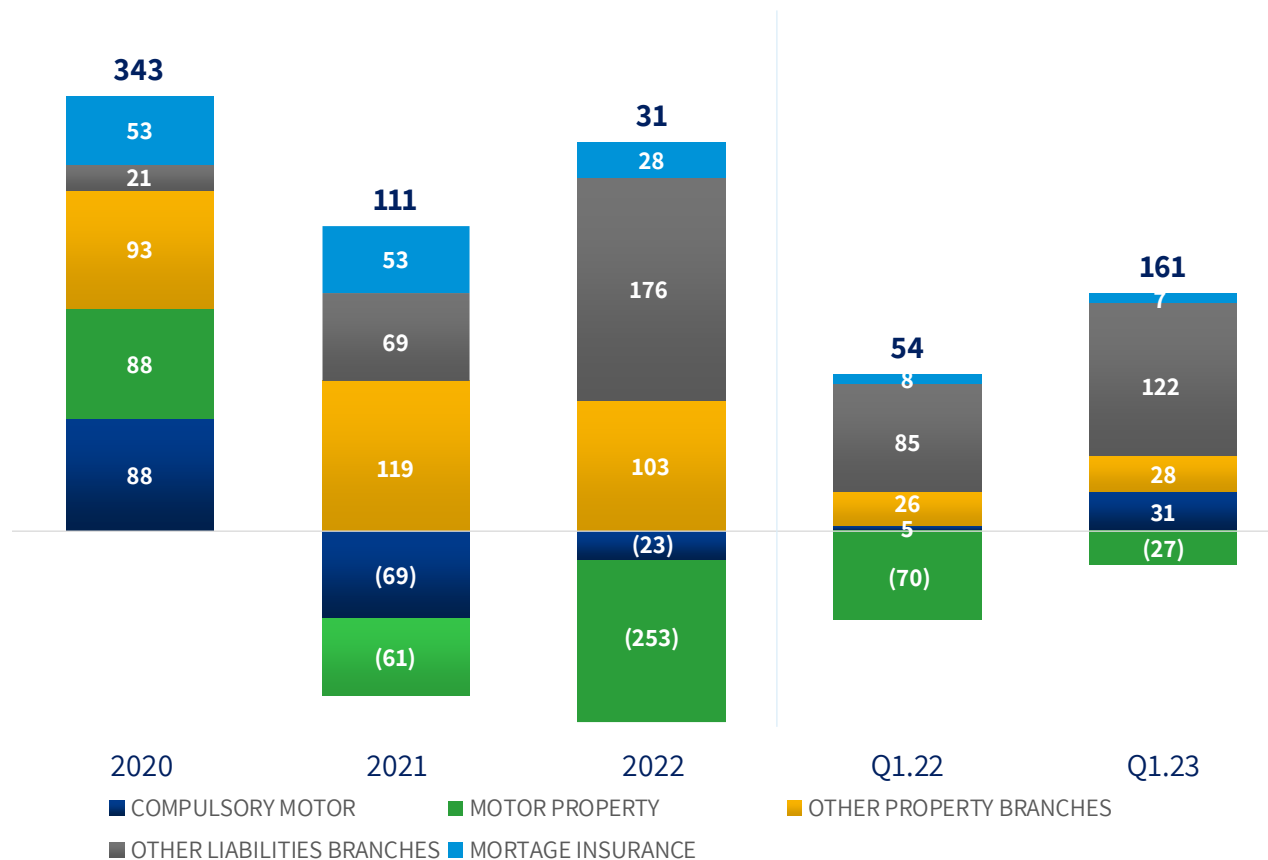
LIFE INSURANCE AND LONG-TERM SAVINGS SEGMENT

Comprehensive Income (Loss) before tax (NIS millions)



NON-LIFE INSURANCE SEGMENT

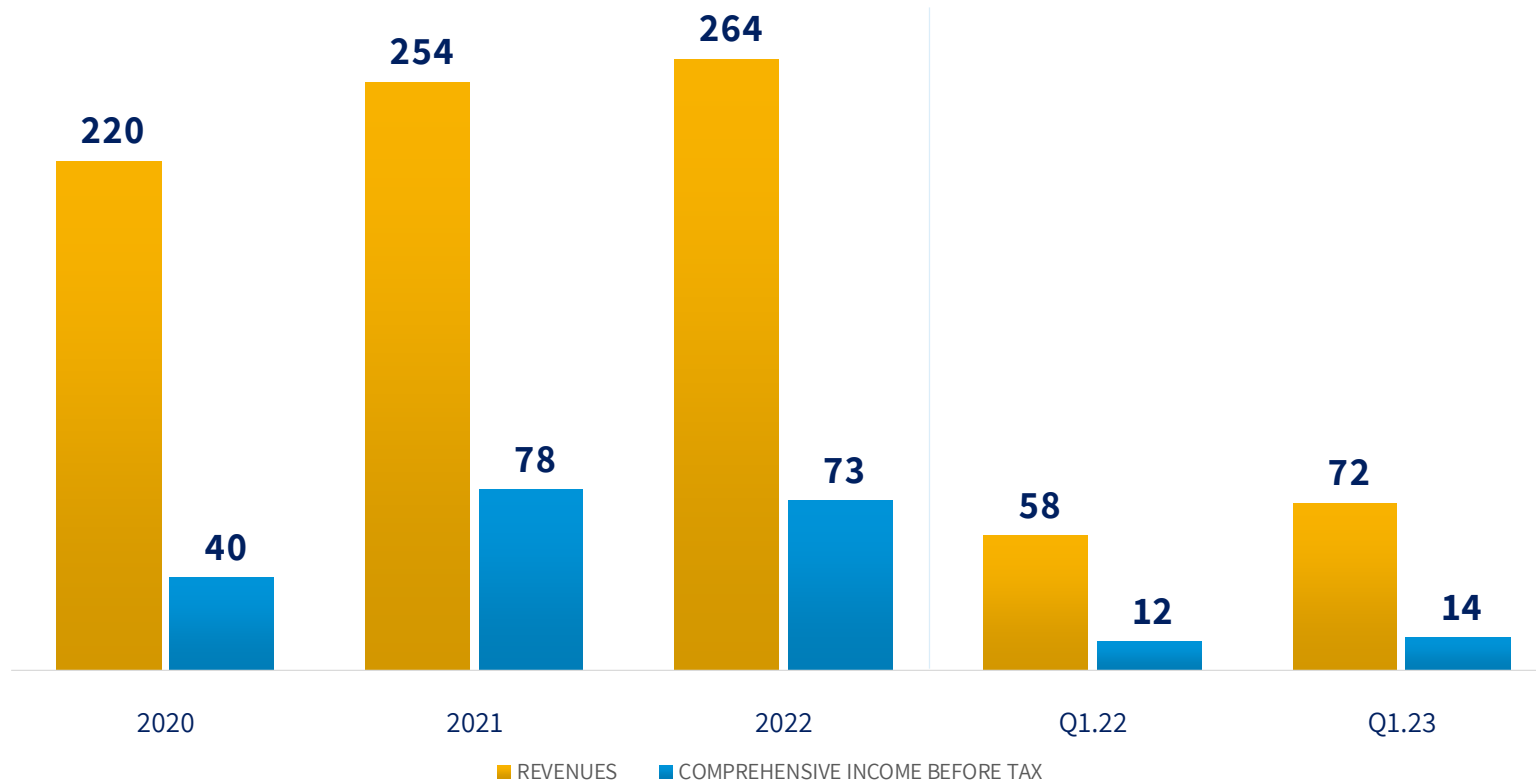
Comprehensive Income
(Loss) before tax
(NIS millions)



*Non-life insurance segment, not including results of overseas insurance segment

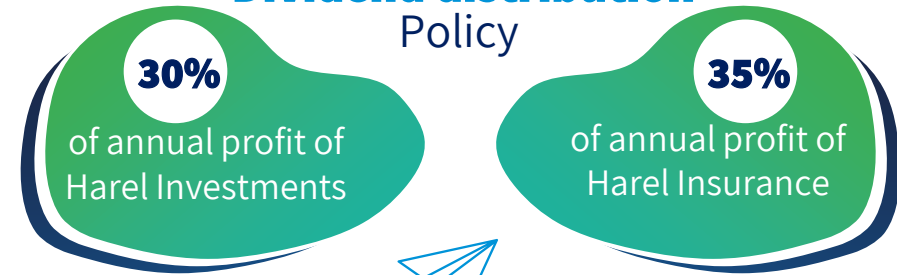
FINANCIAL SERVICES SEGMENT

(NIS millions)



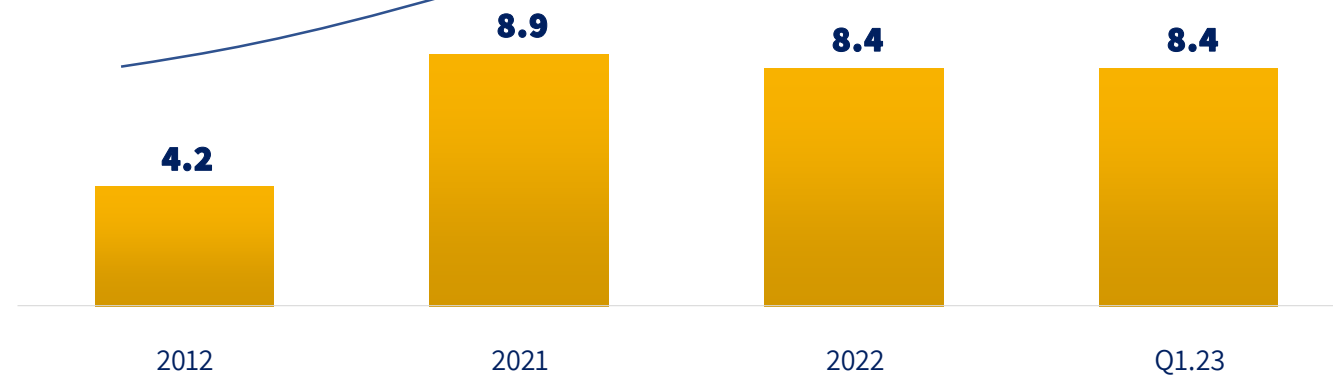
EQUITY AND DIVIDEND

Dividend distribution Policy



+103%

Equity
(NIS billions)



Dividend (incl. repurchase of shares)
(NIS millions)

Dividend yield (incl. repurchase of shares)
(In %)

	2012	2021	2022	Q1.23
Dividend (incl. repurchase of shares) (NIS millions)	64	397	474	-
Dividend yield (incl. repurchase of shares) (In %)	2	6	6	-

**NIS
2.9 B
In Aggregate**

HAREL INSURANCE CAPITAL SURPLUS

(NIS billions)

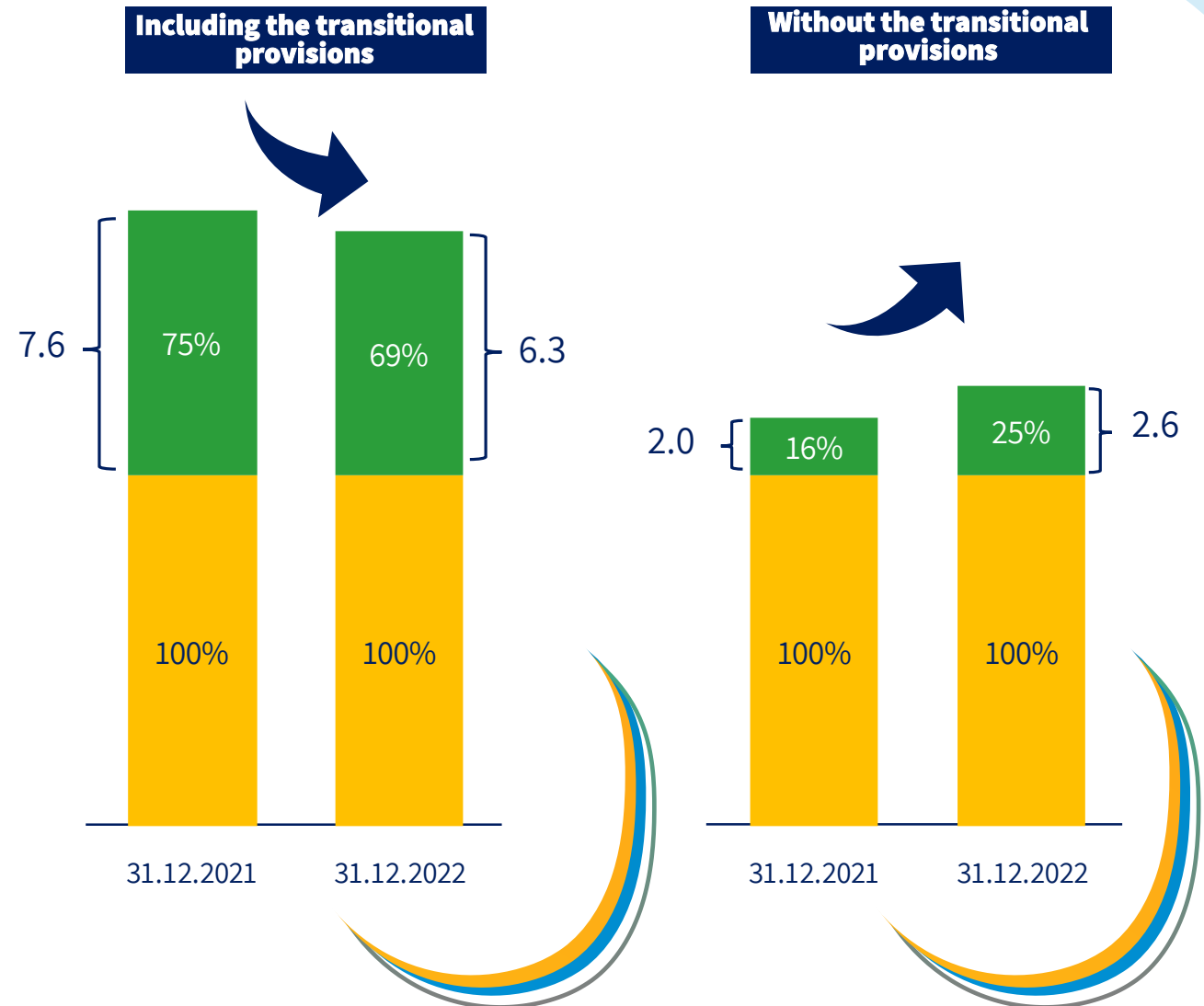
Harel Insurance is governed by a Solvency II based economic solvency regime

In accordance with the Commissioner's directives, the economic solvency ratio at December 31, 2022, was published on May 29, 2023

The capital surplus of Harel Insurance at December 31, 2022, including the transitional provisions, is NIS 6.3 billion and 169% compared with December 31, 2021, when the ratio was 175%

The capital surplus of Harel Insurance at December 31, 2022, without the transitional provisions, is NIS 2.6 billion and 125%, an increase of 9% compared with December 31, 2021, when the ratio was 116%.

The model in its current format is extremely sensitive to changes in market and other variables, such as changes in the interest rate, changes in investment profits, revised actuarial assumptions and changes relating to the activity of Harel Insurance



OUR GLOBAL PARTNERS



CHUBB¹



STARR
INSURANCE COMPANIES



Harel Travel Insurance

You will never walk alone

With Harel by your side



Today More Than Ever

Travel Insurance

is a Health Insurance

**And Health
Insurance is
Harel**



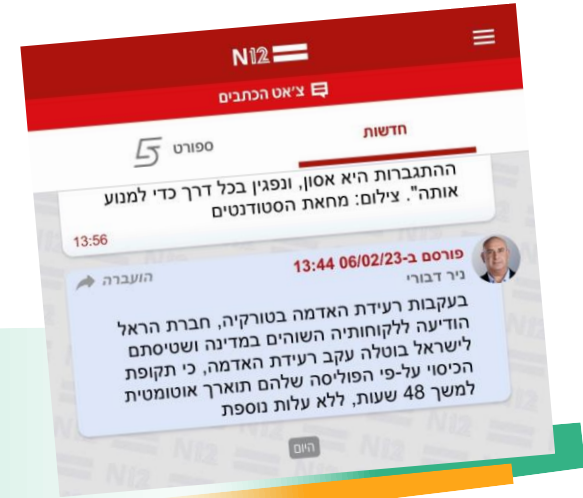


Turkey Rescue



Always by your side in the moment of truth

During the earthquake, Harel Company sent the Harel 669 rescue unit to Turkey in order to help Harel policyholders and the local population as much as needed



חברת הביטוח הרצל הודיעה זאת רשמית לטיפול נמרץ ומתנה חדר מבצ לטיפול במבטוים וגי משפחותיהם והקקים דוסי. מחברת הביטוח ספסורסקארד נמסר כי נערכת הערכת מבצ של מבטוים התכרה שנכעג. הדסה יחולא אם הוסיס את הדיקום לישאל במוטם שתוארך התכרה.



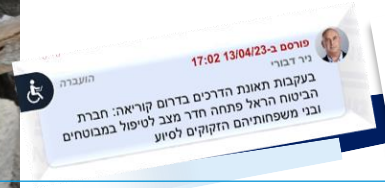
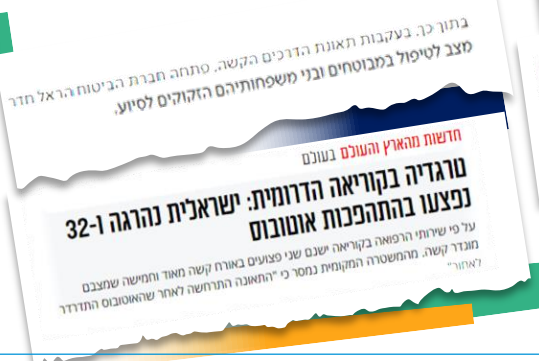


South Korea Rescue



Always by your side in the moment of truth

After the serious road accident that happened in South Korea in which a bus of dozens of Israeli travelers was involved, we opened an operations room in Harel to provide emotional assistance to the policyholders and their families and sent a medical team to provide assistance to the victims and ensure their return to Israel



Appeal to the Gen-Z

The first step in the insurance world



Work on social channels with popular and loved content creators



We caught the Israelis for a "street questionnaire", in which we will reveal all the things we all do before a flight, led by Alex Schultz (comic content creator)

Relevant content on digital platforms



New videocast about trips abroad



Lior Mars

Content creator and beginner actress from diverse worlds for young people starting life

KC Zapata

Influencer and content creator in the worlds of lifestyle and fashion, ex "Survivor" contestant. Sharing content from everyday life

Ben Lavi

Host and creator of the podcast "HaKol", content creator, interviewer and giver of tips on various topics





Harel Extra
Travel

Harel Extra Travel

Much more than travel insurance

eSIM
phone plan
20% off

Cooperation with PayCall,
which provides a phone plan
abroad to Harel clients at a
20% discount.
At the end of the purchase,
enter the Harel app and get
access to the benefit website.

New!

Free expansion of
adventurous sports for
travelers to Sinai

When purchasing an insurance
package abroad, you can choose
and add free coverage for
adventure sports for the period of
your stay in Sinai.
The bonus is given to clients up to
the age of 83 who travel to Sinai.

More
soon...



Harel Travel App

We have packed the Harel Travel App for you that will accompany you wherever you are

A quick call to the Harel emergency center 24/7

Payment of \$150 by Bit or credit for a delayed suitcase

Need to extend your stay or cancel your trip? A matter of a few moments in the app and it is settled



Prepayment of \$300 by Bit or credit before medical treatment

Locating a doctor or clinic in the area where you are

Quick emergency dialing depending on the country you are staying in

Taking off Together!

More surprises down the road...

You might have travel insurance

But you don't have Harel

